

SOIL AND WATER CONSERVATION DISTRICT
Cambridge, Minnesota

STATEMENT OF NET ASSETS AND
GOVERNMENTAL FUND BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2009

	General Fund	Adjustments See Notes	Statement of Net Assets
<u>Assets</u>			
Cash and investments	\$136,096		\$136,096
Accounts receivable	2,258		2,258
Capital Assets:			
Equipment (net of accumulated depreciation)		91,169	91,169
Total Assets	\$138,354	\$91,169	\$229,523
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	\$0		\$0
Salaries payable	1,486		1,486
Due to other governments	3,383		3,383
Deferred revenue	101,492		101,492
Long-term liabilities:			0
Due within one year	13,488	0	13,488
Due after one year	45,435	11,222	56,657
Total Liabilities	\$165,284	\$11,222	\$176,506
<u>Fund Balance/Net Assets</u>			
Fund Balance/Net Assets			
Unreserved			
Designated for future projects	0	0	0
Undesignated	(26,930)	26,930	0
Total Fund Balance	(\$26,930)	\$26,930	\$0
Net Assets			
Invested in capital assets		\$91,169	\$91,169
Unrestricted		(38,152)	(38,152)
Total Net Assets		\$53,017	\$53,017

Notes are an integral part of the basic financial statements.