

Isanti Soil & Water Conservation District
Cambridge, Minnesota

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2012

	General Fund	Adjustments See Notes	Statement of Activities
Revenues			
Intergovernmental	\$83,195	\$0	\$83,195
Charges for services	94,889	0	94,889
Investment earnings	79	0	79
Miscellaneous	182,614	(96,033)	86,581
Total Revenues	\$360,777	(\$96,033)	\$264,744
Expenditures/Expenses			
Conservation			
Current	\$233,914	\$18,266	\$252,180
Debt payments - interest	\$5,497	\$0	\$5,497
Debt payments - principal	\$111,919	(\$111,919)	\$0
Capital outlay	0	0	0
Total Expenditures/Expenses	\$351,330	(\$93,653)	\$257,677
Excess of Revenues Over (Under)			
Expenditures/Expenses	\$9,447	(\$2,380)	\$7,067
Fund Balance/Net Assets January 1	16,946	15,458	19,730
Fund Balance/Net Assets December 31	\$26,393	\$13,078	\$26,797

Notes are an integral part of the basic financial statements.

Adjustment numbers:

Miscellaneous Revenue:

Cost of equip sold	176,941.00
A/D of equip sold	<u>(80,908.00)</u>
	<u>96,033.00</u>

**This change in net assets has to be reconciled somewhere

**The help sheet does not account for net assets that are sold where there is still a net fixed asset balance

Current expenditures:

Change in compensated absences	(79.00)
Depreciation expense - 2012	<u>18,345.00</u>
	<u>18,266.00</u>

Isanti Soil & Water Conservation District
Cambridge, Minnesota

BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2012

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Neg)</u>
Revenues			
Intergovernmental			
County	\$65,000	\$32,000	(\$33,000)
State grant	30,716	51,195	20,479
Total intergovernmental	<u>\$95,716</u>	<u>\$83,195</u>	<u>(\$12,521)</u>
Charges for services	<u>\$159,954</u>	<u>\$94,889</u>	<u>(\$65,065)</u>
Miscellaneous			
Interest earnings	\$1,000	\$79	(\$921)
Other	10,000	7,669	(2,331)
Gain on sale of equipment	0	174,945	174,945
Total miscellaneous	<u>\$11,000</u>	<u>\$182,693</u>	<u>(\$3,252)</u>
Total Revenues	<u>\$266,670</u>	<u>\$360,777</u>	<u>(\$80,838)</u>
Expenditures			
District operations			
Personnel services	\$139,296	\$143,780	(\$4,484)
Capital Outlay	77,000	-	\$77,000
Other services and charges	37,054	141,525	(104,471)
Total district operations	<u>\$253,350</u>	<u>\$285,305</u>	<u>(\$31,955)</u>
Project expenditures			
District	\$90,748	\$49,452	\$41,296
State	5,858	16,573	(10,715)
Total project expenditures	<u>\$96,606</u>	<u>\$66,025</u>	<u>\$30,581</u>
Total Expenditures	<u>\$349,956</u>	<u>\$351,330</u>	<u>(\$1,374)</u>
Excess of Revenues Over (Under)			
Expenditures	<u>(\$83,286)</u>	<u>\$9,447</u>	<u>(\$82,212)</u>
Fund Balance - January 1	<u>\$16,946</u>	<u>\$16,946</u>	<u>\$0</u>
Fund Balance - December 31	<u>(\$66,340)</u>	<u>\$26,393</u>	<u>(\$82,212)</u>

Notes are an integral part of the basic financial statements.